A Special Meeting of the Town Board of the Town of Warwick was held on Thursday, August 3, 2006 at the Town Hall, 132 Kings Highway, Town of Warwick for the purpose of making a motion to set a public hearing on a proposed local law to authorize the Town of Warwick to impose a transfer tax to fund a Community Preservation Project Plan. Supervisor Sweeton called the meeting to order at 7:10 p.m. with the Pledge of Allegiance.

ATTENDANCE: Supervisor Sweeton

Councilman Floyd DeAngelo Councilman Leonard DeBuck Councilman James Gerstner Councilman Mickey Shuback

Town Attorney, Hicks

NEW BUSINESS:

#R2006-211 SCHEDULE PUBLIC HEARING – PROPOSED LOCAL LAW – TOWN OF WARWICK TRANSFER TAX

Motion Supervisor Sweeton, seconded Councilman DeAngelo to adopt a resolution to schedule a Public Hearing on August 17, 2006, at the Town Hall, 132 Kings Highway, Warwick, NY 10990 at 7:00 p.m., or as soon thereafter as the matter may be heard, for the purpose of considering a local law to establish a Town of Warwick Transfer Tax of three quarters of one percent on real estate sales in the Town of Warwick. The local law will exempt certain transactions and certain amounts from the imposition of the tax. The authority for such local law is pursuant to Section 64-g of the New York Town Law and Article 31-F of the New York Tax Law, which legislation is commonly known collectively as the Warwick Community Preservation Act.

Motion Carried: (5 ayes, 0 nays) Supervisor declared this resolution duly adopted.

<u>ADJOURN</u>: Motion Councilman Gerstner, seconded Councilman DeAngelo that the special meeting be adjourned. Motion Carried (5 ayes, 0 nays) 7:13 p.m. 08-03-06

Marjorie L. Quackenbush, Town Clerk