May 23, 2019

The Town Board of the Town of Warwick held a Public Hearing for the proposed transfer of certain real property, being a 6.4+/- acre portion of SBL# 46-1-39.2, which is proposed lot #1 as shown on the Warwick Valley Local Development Corp. CBD Accelerator Subdivision and Special Use Permit to the Warwick Valley Local Development Corp. Said public hearing was held on Thursday, May 23, 2019 at the Town Hall, 132 Kings Highway, Town of Warwick. Supervisor Sweeton opened the public hearing at 8:12 p.m.

ATTENDANCE:

Supervisor Michael Sweeton Councilman James Gerstner Councilman Mickey Shuback Councilman Floyd DeAngelo Councilman Russell Kowal

Attorney for the Town, Jay Myrow

LEGAL NOTICE: The clerk read the legal notice, which was duly published in the Warwick Valley Dispatch on May 15, 2019. (Copy of this legal notice is printed at the end of these minutes.)

Supervisor Sweeton: For information purposes if everybody recalls the town acquired the Mid Orange Correctional Facility when it closed. The town acquired some areas and a local development corporation was formed by local business people here in Warwick that then borrowed money and acquired a portion of it for the re-development and that redevelopment is undergoing as we speak. Ten lots were created and two have been sold and there is construction there and a third one was sold. We just entered a contract for a fourth lot. There are some other parcels one area is the barn area at the prison. That parcel was retained by the town and again contains the historic structure of a 1935 barn and a poultry building and we recently went to the Planning Board to get that lot subdivided off and in order to save those buildings and redevelop them again without tax payer money, we needed to transfer those into the hands of the local development corporation. They have a grant in which they will use to refurbish these buildings and we have signed a memorandum of understanding with the Orange County IDA (Industrial Development Agency) and a private entity who is going to invest \$2,000,000.00 of their own money into restoring those structures that has turned into the New York Hemp Project and the idea there is to work with the IDA again to create a cluster that will become an accelerator that will again have a CBD oil processing facility to handle the product that is currently being planted and grown out on the black dirt almost 2,000 acres of Hemp product to be processed into CBD oil and then it will be offered at a preferred rate structure set so that entrepreneurs that want to locate on site will set a preferred rate of the CBD oil which will

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the, if you are aware at all they are infusing it into almost every product you can think of. Since the federal government has determined it to be a non-restricted drug. The point is it needs to get into the hands of the LDC and the IDA can invest their dollars into this project. So again, it is not coming out of general tax revenues and at the end of the day the structures will revert back to the town and that is the spirit of what we are having here tonight.

There were no public comments for or against this public hearing from the Town Board or the public.

CLOSE PUBLIC HEARING: Motion Councilman DeAngelo, seconded Councilman Gerstner that the public hearing be closed. Motion Carried (5 ayes, 0 nays) 8:17 p.m.

05-23-19 CP

Eileen Astorino, Town Clerk

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LEGAL NOTICE

PLEASE TAKE NOTICE that the Town Board of the Town of Warwick will hold a Public Hearing for the proposed transfer of Certain Real Property, being a 6.4+/- acre portion of Section 46 Block 1 Lot 39.2, which is proposed lot #1 as shown on the WVLDC CBD Accelerator Subdivision and Special Use permit to the Warwick Valley Local Development Corporation. Said Public Hearing to be held on Thursday, May 23, 2019 at 7:15p.m. or soon thereafter as the matter may be heard at the Town Hall, 132 Kings Highway, Warwick, NY

All interested persons will be given the opportunity to be heard.

DATED: May 15, 2019

BY ORDER OF THE TOWN
BOARD OF THE TOWN OF WARWICK
Eileen M. Astorino
Town Clerk

