

## NOTICE

PLEASE TAKE NOTICE that the Greenwood Lake Joint Fire District shall hold a public hearing to discuss the contents of its proposed budget for 2016. The public hearing will be conducted at the District Office located at 2 Sterling Road, Greenwood Lake, New York, at 7:00 p.m. on October 20, 2015. A copy of the proposed budget is available at the offices of the Town Clerk of the Town of Warwick and the Village Clerk of the Village of Greenwood Lake and at the office of the Fire District Secretary where it may be inspected by any interested person. In addition, copies of the proposed budget for 2016 will be available at the aforesaid public hearing. All interested persons are invited to attend.

Dody A. Nicholas, Secretary  
Greenwood Lake Joint Fire District

**GREENWOOD LAKE JOINT FIRE DISTRICT**

**2016 PROPOSED BUDGET**

2016 TOTAL PROPOSED BUDGET	\$884,028.00
ESTIMATED REVENUES	3,200.00
<b>AMOUNT TO BE RAISED BY REAL PROPERTY TAXES</b>	<b>\$880,828.00</b>

**GREENWOOD LAKE FIRE DISTRICT  
2016 PROPOSED BUDGET**

	2016		
<b>A3410.4 Contractual</b>			
Building Maintenance	\$8,000.00		
Bunker Gear cleaning & repair	\$3,000.00		
Chief's Expenses	\$2,500.00		
Rent	\$16,800.00		
Dock Rental	\$1,300.00		
Election Officers	\$400.00		
Fire Commissioners training	\$6,000.00		
Fire Prevention	\$4,500.00		
Fire Supplies	\$12,000.00		
Dispatching	\$25,800.00		
Fuel	\$15,000.00		
Equipment Testing	\$12,000.00		
Insurance	\$80,000.00		
Legal	\$40,000.00		
LOSAP	\$82,000.00		
Fire Reporting	\$2,100.00		
Office Supplies	\$4,000.00		
Physical Exams	\$12,000.00		
Radio Repairs	\$3,000.00		
UTILITIES	\$12,000.00		
Training	\$3,500.00		
Secretary/Treasurer	\$20,900.00		
Truck Maintenance	\$40,000.00		
Tuxedo Fire District	\$21,500.00		
Tuxedo Fire Hydrants	\$4,000.00		
IT	\$5,000.00		
<b>Total:</b>	<b>\$437,300.00</b>		
<b>A3410.2 Equipment</b>			
10 Pagers	\$5,000.00		
Bunker Gear 5 Sets	\$15,000.00		
Equipment	\$30,000.00		
Hose	\$5,000.00		
<b>Total:</b>	<b>\$95,000.00</b>		
<b>BOND</b>	<b>\$31,728.00</b>		
Capital Reserve: EQUIPMENT	\$200,000.00		
Capital Reserve: BUILDING	\$160,000.00		
<b>Total Budget</b>	<b>\$884,028.00</b>		

**GREENWOOD LAKE JOINT FIRE DISTRICT  
FUND BALANCE ESTIMATE  
FOR INCLUSION IN THE 2016 BUDGET**

	<u>Reserved for</u>		<u>Unappropriated</u>		<u>Total</u>
	<u>Equipment</u>	<u>Building</u>	<u>Unreserved</u>		
Estimated fund balance at 12/31/15	\$ 240,000	\$ 160,000	\$ 130,000		\$ 530,000
Budgeted revenues for 2016	200,000	160,000	524,028		884,028
Budgeted expenses for 2016	-	-	524,028		524,028
<b>Estimated fund balance at 12/31/15</b>	<b>\$ 440,000</b>	<b>\$ 320,000</b>	<b>\$ 130,000</b>		<b>\$ 890,000</b>

**Test of reasonableness of estimated 12/31/16 unreserved unappropriated fund balance:**

Operating budget for 2016:	
Contractual	\$ 437,400
Equipment	55,000
Debt service	31,628
	<u>524,028</u>
Estimated unreserved, unappropriated fund balance at 12/31/16	\$ 130,000
Monthly expenses in fund balance	<u>2.98</u>

**Note:**

It should be noted that the Fire District does not receive its tax payment from the Town until the end of February or the beginning of March each fiscal year. In order to have sufficient unrestricted unappropriated cash on hand to fund operations for the period prior to receipt of its annual tax payment, the Fire District needs to maintain an unreserved unappropriated fund balance of at least 2 months of operating expenses. The above projection indicates that this level will be maintained.